

For immediate release

KINGBOARD LAMINATES HOLDINGS LIMITED

Successfully increase RMB Sales Contribution in 1H 2011

Financial Highlights

| | Six months ended 30 June | | Change |
|---|------------------------------------|------------------------------------|---------------|
| | 2011 <i>HK\$'Million</i> | 2010 <i>HK\$'Million</i> | |
| Revenue | 6,918.7 | 6,521.3 | +6% |
| EBITDA | 1,438.4 | 1,824.8 | -21% |
| Profit before tax | 998.6 | 1,430.9 | -30% |
| Net profit attributable to owners of the Company | 880.5 | 1,281.1 | -31% |
| Basic earnings per share | HK29.4 cents | HK42.7 cents | -31% |
| Interim dividend per share | HK10.0 cents | HK18.0 cents | -38% |
| Dividend payout ratio | 34% | 37% | |
| Net asset value per share | HK\$3.48 | HK\$3.07 | +13% |
| Net gearing ratio | 20% | 14% | |

Hong Kong, August 29, 2011 –The world’s largest laminate manufacturer Kingboard Laminates Holdings Limited (the “Company”) (HKEx: 1888) and its subsidiaries (the “Group”) today announced that for the six months ended 30 June 2011 (“1H 2011”), Group revenue increased by 6% to HK\$6,918.7 million, while net profit was HK\$880.5 million and earnings before interest, tax, depreciation and amortization (“EBITDA”) reached HK\$1,438.4 million. The directors of the Company have resolved to recommend an interim dividend of HK\$10 cents per share.

Kingboard Laminates Chairman Mr. Cheung Kwok Wa said: “Our Group continued to improve operational efficiency and upgrade the product mix to retain our leading position in the laminate market. In 2010, according to the latest report from Prismark Partners LLC, the Group maintained its No.1 position in the world for the sixth consecutive year with a global market share of 14.3%. The mainland China domestic market remained buoyant during the period under review enabling the Group to strategically expand its market share there, with Renminbi (“RMB”) revenue contribution jumping substantially to 44% in 1H 2011 from 35% in the first half of 2010 (“1H 2010”).”

Demand for laminates during the first quarter of 2011 rebounded from the last quarter of 2010. As the copper price increased against the first quarter of last year, average selling price (“ASP”) for laminates, especially glass epoxy laminates (“FR4”), showed an uptrend. In the second quarter of this year, as the electronics supply chain was impacted badly by the Japan earthquake leading to a shortage of certain key electronic components, electronics manufacturers adjusted their production volume. Against a backdrop of slower global economic growth and commodity price volatility, printed circuit board (“PCB”) customers made inventory adjustments which in turn dampened the demand for laminates. During 1H 2011, the overall laminate shipment volume decreased 9%, to an average monthly shipment of 8 million

square meters. Meanwhile, the Group has been steadily working on enhancing the product portfolio. As a result, revenue from composite epoxy material laminates (“CEM”) and FR4 contributed 59% of Group revenue while paper laminates sales accounted for only 19% in 1H 2011. The balance was contributed by sales of upstream materials and others. Despite a tough business operating environment during the reporting period, the Group managed to achieve 6% growth in revenue to HK\$6,918.7 million. In spite of increase in laminate product ASP against the previous year, margin of the Group was under pressure owing to rising raw materials and operation costs as well as the lower capacity utilisation rate in the second quarter.

At its Jiangyin plant in Jiangsu province, new monthly production capacities of 400,000 sheets for CEM and FR4 were already in mass production by the second quarter of this year. Additional monthly production capacities of 400,000 sheets of CEM and FR4 are expected to start trial production early next year. Proliferation of high end electronic products such as smartphones and tablet PCs will fuel the demand for the high density interconnect (“HDI”) PCB. In view of this, the Group has successfully expanded the plant in Jiangmen, Guangdong province, and plans to ramp up monthly production capacity of the high performance laminates to seize HDI PCB business opportunities in China market. Furthermore, plans for new glass fabric and glass yarn plants in Changzhou, Jiangsu province, are also underway. Trial production schedule will be fixed in due course in accordance with market demand.

Mr. Cheung concluded: “In light of the continued uncertainty in the global economy, export orders may be affected. Nevertheless, as a result of the Chinese government policy towards encouraging domestic consumption, the domestic economy is expected to sustain healthy growth on a firmer footing in the long run. Underpinned by an ongoing improvement in the product mix, the Group will continue to develop the domestic market to increase its market share in China. Laminates order intake and ASP have shown an uptrend at the beginning of the third quarter of 2011.”

About Kingboard Laminates Holdings Limited

Kingboard Laminates Holdings Limited (HKEx: 1888) is a leading vertically-integrated electronics materials manufacturer, specializing in the production of laminates, a fundamental material ultimately used for the production of all kinds of electronic products. The Company is the global leader in rigid laminates, with a strategic network of 21 manufacturing facilities in the PRC.

Press Enquiry:

t6.communications limited, Jenny Lee or Angus Ho

tel: (852)2511 8388 / fax: (852)2511 8238

email: kb@t6pr.com / url: www.t6pr.com