



PRESS RELEASE

Nova Founders Capital secures \$50 million USD investment from Pacific Century Group

Global internet investment firm secures additional capital to build, invest in and grow its financial technology ecosystem

Hong Kong, -- 18 SEPTEMBER 2014: Nova Founders Capital (Nova) today announces that it has secured an investment of USD \$50 million from Pacific Century Group (PCG), one of Asia's leading investment groups. Nova Founders Capital is a global internet investment firm, and will leverage the investment to build and develop financial technology businesses in high-growth markets. The investment will enable Nova to further invest in existing companies, build new companies from scratch, and invest in and acquire additional companies for the firm's portfolio.

Nova Founders Capital aims to take advantage of a sector that is ripe for disruption to deconstruct and re-design the way that financial services are delivered to consumers across the globe. The firm sees significant potential to spur growth and change in the financial market – the 'last frontier' to embrace the online business model – as well as the prospect of top tier returns for investors and direct exposure to new opportunities in emerging internet markets.

Since its launch in 2012 by two highly-experienced entrepreneurs and former Global Partners of Rocket Internet, Mads Faurholt-Jorgensen and Raphael Strauch, Nova Founders Capital has proven exceptionally successful in building and backing sustainable large-scale internet business models in emerging markets. Using a rigorous, data-centric approach, the firm analyses global and local consumer trends to build or grow a company that will anticipate change, disrupt established business models and capture market share. Amongst Nova Founders Capital's successful ventures are CompareGlobalGroup (by footprint, the largest financial comparison company in the world), Lion&Lion (one of South-East Asia's fastest growing digital marketing agencies) and GlassesGroupGlobal (Asia-Pacific's leading online eyewear marketplace).

The firm both builds and invests in companies, bringing together sustainable business models and expert teams to support their successful portfolio companies. With its belief in long-term investments and returns, Nova Founders Capital focuses on driving a select number of highly successful operations towards market dominance, creating the world's largest financial technology ecosystem in the process.

Mads Faurholt-Jorgensen, Co-Founder & Co-CEO at Nova Founders Capital, comments: "Fintech is the largest remaining internet frontier, presenting massive opportunities across Europe, LATAM and Asia in particular. We have so far identified twenty two billion dollar opportunities in financial services internet models worldwide. We have already begun work to build and invest in first five of them. We firmly believe that the next tech superstars will come from the fintech industry."

"Our objective is to make services and in particular financial services, faster, more affordable, and more accessible for consumers around the world. With this investment we will be able to bring disruptive financial services businesses to consumers in new markets. We will also provide investors and financial institutions with new opportunities to gain access to the fastest growing internet markets in the world, and invest in parallel with our rich network of family offices, venture capital and private equity funds, high net-worth individuals and conglomerates" adds Co-Founder & Co-CEO Raphael Strauch.

The team's expertise and strong track record in building high-growth companies globally, with a specific focus on emerging markets, will be a significant asset to portfolio companies looking to open doors in these geographies, which have typically been more difficult to access. As part of the firm's goal to provide support beyond capital, Nova Founders Capital has opened a European headquarters in London, and will open in Silicon Valley next year.

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About Nova Founders Capital

Headquartered in Hong Kong, Nova Founders Capital is a global investment company that identifies opportunities to build innovative internet businesses in high-growth markets. The company builds and invests in sustainable large-scale business models, with a strong focus on innovative financial services. The team behind Nova Founders Capital are some of the most experienced entrepreneurs in the world, and have successfully grown over 30 technology businesses globally.

About Pacific Century Group

Pacific Century Group (PCG) was established in 1993 and has interests in property, financial services and other investments in the Asia Pacific region. PCG has a strong track record of holding and developing assets over the long term, and has a network of well-established connections in Asia.