



**中國油氣控股有限公司**  
**SINO OIL AND GAS HOLDINGS LIMITED**

For immediate release

**Sino Oil and Gas Holdings Limited**  
**Positive Profit Alert**

**22 July 2014, Hong Kong** – Oil and gas company Sino Oil and Gas Holdings Limited (“Sino Oil and Gas Holdings”, the “Company”, HKEx: 702) issued a positive profit alert today. Based on information currently available, it is expected that the Group would record a net profit for the six months ended 30 June 2014 (the “Reporting Period”) as compared to a net loss for the corresponding period in 2013.

Such turnaround is mainly attributable to the increase in other revenue generated from the coalbed methane (CBM) operation, which comprises the sale of CBM and related regular government subsidy, by approximately 110% compared with HK\$18,300,000 of the corresponding period in 2013.

Sino Oil and Gas Holdings Chairman Dr. Dai Xiaobing said: “Upon the phased completion of infrastructure facilities for the Sanjiao project, as well as the expansion of the processing plant and pipelines, CBM sales have increased substantially, pointing to promising potential for exploitation in the Sanjiao block.”

The information contained in this announcement can only be treated as a preliminary assessment by the Board based on information currently available to the Directors and is not based on any figures or information that has been audited or reviewed by the auditors of the Company.

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**About Sino Oil and Gas Holdings**

Sino Oil and Gas Holdings Limited (HKEx: 702) is an energy company with a key focus on oil, coalbed methane (CBM) and conventional natural gas. The Group is committed to building a portfolio of oil and gas assets and operations with the aim of developing into one of the leading independent oil and gas companies in Greater China. The Group currently operates oil and gas fields in Shaanxi and a CBM project in Sanjiao Block in Shanxi, China. For more information, please visit <http://www.sino-oilgas.hk/>.

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