

For immediate release

China Packaging Group to be Renamed China For You Group New management to explore new business opportunities to create shareholder value

November 6, 2014, Hong Kong – Shareholders of China Packaging Group Company Limited (Stock code: 572) today approved a special resolution at an extraordinary general meeting to change the name of the Company to “China For You Group Company Limited”. With a refreshed corporate image, the Group looks forward to writing a new page in its development.

Subsequent to a series of management restructuring moves, China Packaging Group appointed Mr. Chen Huaide as the chairman of the board. Mr. Chen is the chairman of For You Group L.L.C. (美國富佑集團), the parent company of For You Healthware Technology Company Limited (富迪健康科技有限公司), a large-scale direct selling business established in 1994 in Shanghai. For You Healthware is a vertically integrated business integrating research and development, production, sales and servicing.

For You Healthware specialises in four major categories of products: personal sanitary and everyday cleaning products, health equipment and utilities, cosmetic and personal care products, and health food. The company was among the first companies to be granted a “Direct Selling License” by the Ministry of Commerce, the PRC. It currently has more than 20 provincial-level branch companies across China.

Mr. Chen said: “Inspired by the mission of ‘Caring for Your Health through Technology’, we have consistently strived towards the scientific management of our business. Professional service and an international product portfolio are also key elements of our way forward. The future is the world of ‘platforms’. China For You Group will incorporate the platform concept in its future development, and will follow the path of green living and healthcare technology.”

A graduate of the University of Shenzhen with a degree in Business Administration, Mr. Chen is a successful entrepreneur and has been recognised as one of China’s top ten philanthropists for seven consecutive years since 2007. He is currently the vice-president of the China Association of Poverty Alleviation and Development (中國扶貧開發協會) and the China Economic Trading Promotion Agency (中國經濟貿易促進會). Mr. Chen will utilise his management expertise and global business experience to help drive the Group’s development on a broader front. Under his management, the Group looks forward to creating long-term value for shareholders.

* The board of directors of China Packaging Group Company Limited has proposed to change the English name of the company from “China Packaging Group Company Limited” to “China For You Group Company Limited”, and to adopt “中國富佑集團有限公司” as its Chinese name. An extraordinary general meeting will be held on November 6, 2014 to consider and vote on this special resolution. Upon change of company name becoming effective, the company will cease to use its existing Chinese name “中國包裝集團有限公司” for identification purposes.

About China Packaging Group

China Packaging Group Company Limited (approved by shareholders to be renamed China For You Group Company Limited) is currently engaged in trading health products. The Group will continue to explore expanding its trading business to different arenas in order to diversify its product portfolio. Other than pursuing its existing business, the Group will also explore other diversification opportunities with a view to broadening its income stream and pursuing the best interests of the Company and its shareholders as a whole.

Issued by: China Packaging Group Company Limited
Through: t6.communications limited
Veronica Yum or Jenny Lee (tel: 852-2511 8388 / email: chinaforyou@t6pr.com)