



立法會 LEGISLATIVE COUNCIL

李惟宏 議員 Hon Robert Lee Wai-wang

功能組別 - 金融服務界 Functional Constituency - Financial Services

Press release

For immediate release

The Financial Services Sector joins Legislative Councillor Robert Lee in Celebrating the 75th Anniversary of the Founding of the People's Republic of China

Hong Kong, 20 September 2024 – Legislative Council Member Hon Robert Lee Wai-wang (Functional Constituency – Financial Services) and eleven financial services industry associations (see list below) jointly celebrated the 75th anniversary of the founding of the People's Republic of China today.

The event was officiated by Mr Chan Kwok-ki, Acting Chief Executive of the Hong Kong SAR. Other officiating guests included Mr Joseph Chan Ho-lim, Acting Secretary for Financial Services and the Treasury; Mr Guo Shaowei, Deputy Director-General, Department of Economic Affairs of the Liaison Office of the Central People's Government (LOCPG) in the HKSAR; Mr Tim Lui Tim-leung, Chairman, the Securities and Futures Commission (SFC); Mr Carlson Tong Ka-shing, Chairman, Hong Kong Exchanges and Clearing Limited (HKEX); Ms Julia Leung Fung-yee, Chief Executive Officer, SFC; Hon Andrew Leung Kwan-yuen, President, Legislative Council; Ms Huang Haiqin, Chairman, Chinese Securities Association of Hong Kong; Dr Chu Yuet-wah, Chairman, The Institute of Securities Dealers; and Dr Haywood Cheung, President, Chinese Gold & Silver Exchange. The event was also attended by an esteemed assembly of LegCo members and leading figures from the financial services sector.

In his address during the ceremony, Mr Robert Lee welcomed the China Securities Regulatory Commission's (CSRC) introduction of five measures aimed at bolstering the development of Hong Kong's capital markets. He believes that these initiatives will advance the city's financial market reforms and foster diversified growth. Further elaborating his views, he stated: "The financial services sector has shared its views on the upcoming Policy Address, scheduled for release in October. Industry counterparts have expressed hope that the Chief Executive, the HKSAR Government, and the regulatory bodies will consider the industry's feedback and implement measures that will enhance our market performance."

Hoping for a more diversified development within the financial services industry, Mr Lee said: "The Task Force on Enhancing Stock Market Liquidity has put forward several improvement proposals, many of which are already being implemented or are currently under review. The recent increase in share placement activities and initial public offerings (IPOs) reaffirms Hong Kong's capacity for fund raising. We are also looking forward to the introduction of a broader range of futures and derivative products. The soaring of gold prices to record highs highlights our competitive strength and capability in futures, commodities, and derivatives trading. This positions Hong Kong well to evolve into a leading international commodities and futures hub."

According to SFC data, the number of licensed corporations in Hong Kong has increased for 18 consecutive years, and the city has seen a 3.5-time surge in Type 9 licensed firms (asset management) over the period. The number of open-ended fund companies (OFCs), limited partnership funds (LPFs), and family offices has also been on the rise. Mr Lee is encouraged by the active engagement of industry participants in mergers and acquisitions to grow and transform in order to adapt to market changes, exhibiting the strong vitality of Hong Kong financial markets.

To download the press release:

http://www.t6pr.com/Legco-RobertLee_NationalDay_PressRelease_240920_E.pdf



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11 Industry Associations – Chairmen and Presidents

Ms Huang Haiqin, Chairman, Chinese Securities Association of Hong Kong	Dr Chu Yuet Wah, Pollyanna, Chairman
Ms Lian Shadong, Chairman, Chinese Asset Management Association of Hong Kong	Ms Lee Sai Yin, Jeanne, Chairman, Hong Kong Securities Professionals Association
Mr Meng Yu, Chairman, Chinese Financial Association of Hong Kong	Mr Mofiz Chan, Chairman, Hong Kong Securities & Futures Professionals Association
Mr Ming Xiaochong, Chairman, Chinese Futures Association of Hong Kong	Mr Kung Chun Hung, Ronnie, Chairman, The HK Association of Online Brokers
Mr Jacky Tong, Chairman, Hong Kong Precious Metals Traders Association	Mr Tang Sing Hing, Kenny, Chairman, The Hong Kong Institute of Financial Analysts and Professional Commentators Limited
Ms Kou Kuen, Katerine, Chairman, Hong Kong Securities Association	

Photo captions:



<http://www.t6pr.com/Legco-RobertLee-NationalDay-2024-1.JPG>

Mr Chan Kwok-ki, Acting Chief Executive, the Hong Kong SAR, addressing the financial services sector's National Day cocktail as the officiating guest.



<http://www.t6pr.com/Legco-RobertLee-NationalDay-2024-2.JPG>

Mr Robert Lee Wai-wang, LegCo member, delivering his welcome speech at the financial services sector's National Day cocktail.



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<http://www.t6pr.com/Legco-RobertLee-NationalDay-2024-3.JPG>

(From left to right in front row) Dr Chu Yuet-wah, Ms Julia Leung Fung-ye, Mr Tim Lui Tim-leung, Mr Guo Shaowei, Deputy Director-General, Department of Economic Affairs of the LOCPG in the HKSAR, Mr Joseph Chan Ho-lim, Mr Robert Lee Wai-wang, Mr Chan Kwok-ki, Acting Chief Executive, HKSAR, Mr Carlson Tong Ka-shing, Mr Andrew Leung Kwan-yuen, Ms Huang Haiqin and Dr Haywood Cheung.

(From left to right in second row) Ms Lin Xianghong, Mr Kung Chun Hung, Ronnie, Mr Jacky Tong, Mr Tang Sing Hing, Kenny, Ms Kou Kuen, Katerine, Ms Lian Shadong, Mr Meng Yu, Mr Ming Xiaochong, Ms Lee Sai Yin, Jeanne, Mr Mofiz Chan, Ms Daisy Yeung.

(From left to right in third row) Mr Xiong Liting, Mr Ng Tse Kuen, Oliver, Mr Choy Sze-chung, Jojo, Mr Henry Chan, Mr Dai Zhiqiang, Mr Lee Yiu-sun, Mr Chim Kim-lun, Ricky, Mr Sun Jianfeng, Mr Wong Chung Man.

About Robert Lee

Robert Lee currently serves as a Legislative Council Member for the Functional Constituency of Financial Services. He is also served as the Chief Executive Officer of Grand Capital Holdings Limited, and a member of the Financial Services Subsector in the Election Committee of the HKSAR Government. He has over 20 years of experience in the financial services industry across areas of brokerage, asset management and corporate finance. He is the Permanent Honorary President and Director of Hong Kong Securities Association, Vice President of the Chinese Gold & Silver Exchange Society, a Standing Committee Member and Chairman of Commerce, Industry and Social Affairs Committee of the Chinese General Chamber of Commerce and the Task Force on Enhancing Stock Market Liquidity. Apart from the above, he also joined Process Review Panel for the Securities and Futures Commission, Standing Committee on Company Law Reform and a member of the Cash Market Consultative Panel of Hong Kong Exchanges and Clearing Limited. He holds a BA degree from Bard College and a MS degree from University of Pennsylvania.



中華人民共和國香港特別行政區
Hong Kong Special Administrative Region of the People's Republic of China



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Office of Legislative Council Member Hon Robert Lee Wai-wang:

The office gives full play to its function of consulting and serving both the industry and the public, and proactively collects and reflects their opinions in order to facilitate the implementation of government policies. Added to these, it also helps promote public education in financial knowledge and fraud prevention by organizing different forms of talks and activities.

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