



立法會 LEGISLATIVE COUNCIL

李惟宏議員 Hon Robert Lee Wai-wang

功能組別 - 金融服務界 Functional Constituency - Financial Services

Press release

For immediate release

Financial Services Sector joins LegCo Councillor Robert Lee in National Day and 26th HKSAR Establishment Anniversary Celebrations

Hong Kong, 21 September 2023 – The Office of Hon Robert Lee Wai-wang, Legislative Council (Functional Constituency – Financial Services), today celebrated the National Day and the 26th anniversary of the establishment of the Hong Kong SAR jointly with the Financial Services Subsector of the Election Committee and 11 major associations of the industry.

The event was officiated by Mr John KC Lee, Chief Executive of the Hong Kong SAR. Mr Michael Wong Wai-lun, Acting Financial Secretary; Mr Joseph Chan Ho-lim, Acting Secretary for Financial Services and the Treasury; Mr Lu Feng, Deputy Director-General of the Economic Affairs Department, Liaison Office of the Central People's Government in the HKSAR; Ms Salina Yan Mei-mei, Permanent Secretary for Financial Services and the Treasury; Mr Tim Lui Tim-leung, Chairman, the Securities and Futures Commission (SFC); Mr Laurence Li Lu-jen, Chairman, Financial Services Development Council; Mrs Ayesha Macpherson Lau, Chairman, Mandatory Provident Fund Schemes Authority; Ms Christina Choi Fung-ye, Acting Chief Executive Officer, SFC; Dr Haywood Cheung, President, Chinese Gold & Silver Exchange; Dr Chu Yuet-wah, Chairman, The Institute of Securities Dealers; and Ms Huang Haiqin, Chairman, Chinese Securities Association of Hong Kong; as well as LegCo members and other financial services sector representatives were among the distinguished guests in attendance.

Mr Robert Lee addressed the concerns of industry participants regarding market liquidity: “I would like to express my gratitude to my industry peers for their valuable input on transaction costs and mechanisms, as well as the reform of listing and the market. It is reassuring to witness the Chief Executive’s active response to the industry’s concerns regarding weakened market liquidity. A “Task Force on Enhancing Stock Market Liquidity” was established to comprehensively review the key internal and external factors affecting stock market liquidity. The Task Force aims to put forward specific recommendations on measures in the short, medium and long term, in order to enhance our competitiveness and expedite development. I am honoured to be invited as a member of the Task Force, and I look forward to engaging in rational and objective discussions with the other members. I believe the HKSAR Government will carefully consider the concerns of the industry.”

He added that: “The recent JPX issue highlights the importance of establishing a comprehensive licensing regime for virtual asset trading platforms. I strongly encourage the public to seek services from licensed and reputable firms, instead of blindly trusting unlicensed individuals claiming to be KOLs or investment experts. There is no investment product that can offer extremely high returns without any risk. I urge the public to seek advice from licensed professionals whom you know and trust.”

To download the press release: http://www.t6pr.com/Legco-RobertLee_NationalDay_PressRelease_230921_E.pdf





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Photo captions:



Mr John KC Lee, Chief Executive, the Hong Kong SAR, addressing the financial services sector's National Day cocktail as the officiating guest.

<http://www.t6pr.com/Legco-RobertLee-NationalDay-1.JPG>



Mr Robert Lee Wai-wang, LegCo member, delivering his welcome speech at the financial services sector's National Day cocktail.

<http://www.t6pr.com/Legco-RobertLee-NationalDay-2.JPG>



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(From left to right) Dr Chu Yuet-wah, Ms Huang Haiqin, Ms Christina Choi Fung-yee, Ms Salina Yan Mei-mei, Mr Joseph Chan Ho-lim, Mr Robert Lee Wai-wang, Mr John KC Lee, Chief Executive, Michael Wong Wai-lun, Mr Lu Feng, Mr Tim Lui Tim-leung, Mr Laurence Li Lu-jen, Mrs Ayesha Macpherson Lau and Dr Haywood Cheung.

<http://www.t6pr.com/Legco-RobertLee-NationalDay-3.JPG>

About Robert Lee

Robert Lee currently serves as the Legislative Council Member for the Functional Constituency of Financial Services. He is also the Chief Executive Officer of Grand Capital Holdings Limited. He has over 15 years of experience in the financial services industry in the areas of brokerage, asset management and corporate finance. He is the Permanent Honorary President and Director of the Hong Kong Securities Association, Vice President of the Chinese Gold & Silver Exchange Society, a Standing Committee Member and Chairman of the Commerce, Industry and Social Affairs Committee of the Chinese General Chamber of Commerce, and a member of the Cash Market Consultative Panel of Hong Kong Exchanges and Clearing Limited. He previously served on the Process Review Panel for the Securities and Futures Commission and Standing Committee on Company Law Reform. He holds a BA degree from Bard College and an MS degree from the University of Pennsylvania.

Media enquiries:

Jenny Lee or Yuki Law, t6.communications limited

Tel: +852 2511 8388 / Email: legco-robortlee@t6pr.com