



立法會 LEGISLATIVE COUNCIL

李惟宏議員 Hon Robert Lee Wai-wang

功能組別 - 金融服務界 Functional Constituency - Financial Services

Press release

For immediate release

Hong Kong Financial Services Sector Welcomes the Year of the Rabbit With the Best Wishes for a Bright Year Ahead

Hong Kong, 30 January 2023 – The Office of Hon Robert Lee Wai-wang, Legislative Council (Functional Constituency – Financial Services), today celebrated the Chinese New Year jointly with the Financial Services Subsector of the Election Committee and 11 major associations of the industry. Together, they extended festive greetings to industry peers and wished Hong Kong an energetic year ahead, and a successful year in the stock and precious metals markets.

The event was officiated by Mr Paul Chan Mo-po, Financial Secretary. It brought together Mr Yin Zonghua, Deputy Director of the Liaison Office of the Central People's Government in the Hong Kong SAR; Mr Christopher Hui Ching-yu, Secretary for Financial Services and the Treasury; Mr Joseph Chan Ho-lim, Under Secretary for Financial Services and the Treasury; Ms Salina Yan Mei-mei, Permanent Secretary for Financial Services and the Treasury; Mr Tim Lui Tim-leung, Chairman, the Securities and Futures Commission (SFC); Ms Julia Leung Fung-ye, Chief Executive Officer, SFC; Mr Nicolas Aguzin, Chief Executive Officer, HKEX; Dr Lin Yong, Chairman, Chinese Securities Association of Hong Kong; Dr Haywood Cheung, President, Chinese Gold & Silver Exchange; and Dr Chu Yuet-wah, Election Committee (Financial Services Subsector); as well as LegCo members and other financial services sector representatives.

Maintaining a positive outlook for the financial sector, Mr Robert Lee said that: “the Year of the Rabbit will usher in a new start for the economy as the city gradually resumes normal business. Hong Kong's capital markets have greeted the new year with more stabilized trading. The financial services sector will continue to work with the Hong Kong SAR Government to drive diversified developments in securities, futures, precious metals, corporate finance, funds, virtual assets (VA), and other innovative products and services. Our sector also looks forward to participating in and benefitting from Hong Kong's development into a family office hub and the global hub for offshore renminbi business.”

On VA development, he added that: “As the licensing regime for Virtual Asset Service Providers (VASPs) will soon take effect, I will continue to meet with industry representatives to collect their views and help them with the transition to the new system, with the aim of driving the development of VA and precious metals & stones.”

The geopolitical headwinds and the epidemic have brought challenges to the operating environment of the industry, but the financial services sector remains confident in its ongoing development. In his 2022 Policy Address, Chief Executive Mr John Lee Ka-chiu has pledged support to enhance competitiveness in financial services, including the furtherance of listing reform and Stock Connect, and pursuing carbon market opportunities. The sector looks forward to a successful year for the financial markets in the Year of the Rabbit.

To download the press release: http://www.t6pr.com/Legco-RobertLee_CNY_PressRelease_230130_E.pdf



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Photo captions:

<http://www.t6pr.com/Legco-RobertLee-CNY-Lions-2.JPG>



Financial Secretary Paul Chan Mo-po (middle), Robert Lee Wai-wang, Legislative Council (Functional Constituency – Financial Services) (sixth from left) and other guests of honour at the lion dance performance.

<http://www.t6pr.com/Legco-RobertLee-CNY-EyeDotting.JPG>



Eye-dotting ceremony.

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Financial Secretary Paul Chan Mo-po (left) and Robert Lee Wai-wang, Legislative Council (Functional Constituency – Financial Services).



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<http://www.t6pr.com/Legco-RobertLee-CNY-FS-Speech-1.JPG>



Financial Secretary Paul Chan Mo-po speaks to the financial services sector.

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Robert Lee Wai-wang, Legislative Council (Functional Constituency – Financial Services) delivers welcome speech.

About Robert Lee

Robert Lee currently serves as the Legislative Council Member for the Functional Constituency of Financial Services. He is also the Chief Executive Officer of Grand Capital Holdings Limited. He has over 15 years of experience in the financial services industry in the areas of brokerage, asset management and corporate finance. He is the Chairman of the Hong Kong Securities Association, Vice President of the Chinese Gold & Silver Exchange Society, a Standing Committee Member and Chairman of the Commerce, Industry and Social Affairs Committee of the Chinese General Chamber of Commerce, and a member of the Cash Market Consultative Panel of Hong Kong Exchanges and Clearing Limited. He previously served on the Process Review Panel for the Securities and Futures Commission and Standing Committee on Company Law Reform. He holds a BA degree from Bard College and a MS degree from the University of Pennsylvania.

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