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KINGBOARD HOLDINGS LIMITED

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For immediate release

KINGBOARD HOLDINGS LIMITED

HK$6-billion Syndicated Loan Oversubscribed by 4.4 Times
With Strong Support from 37 International, Chinese Mainland and Hong Kong Banks

Hong Kong, 3 July 2026 – Global leader in laminates, Kingboard Holdings Limited (00148.HK), has signed a five-year, HK$6-billion sustainability-linked syndicated loan (the "Syndicated Loan"). The facility has received overwhelming support from 37 international, Chinese Mainland and Hong Kong banks and was 4.4 times oversubscribed.

Mr Paul Cheung Kwok Wing, Chairman of Kingboard, said: "We are delighted to see the Syndicated Loan receive such overwhelming support from the market, fully reflecting the financial sector's confidence in the Group's solid financial position and long-term prospects. Competition in artificial intelligence (AI) ultimately comes down to computing power, and breakthroughs in computing power depend on continuous innovation in materials. Kingboard will make good use of the loan proceeds to accelerate R&D, expand production capacity and further increase the revenue contribution from its AI-related materials business. The Group attaches equal importance to growth and environmental protection, and will continue to invest in green energy and thermal energy recovery facilities to create long-term sustainable value for its shareholders and stakeholders."

Over the past two years, the Group has successfully seized and ridden the wave of rapid AI growth. Twelve specialty electronic-grade fibreglass yarn kilns will be commissioned in phases from 2025 to 2027, further expanding the Group's market share in new materials for AI applications, including high-frequency, high-speed laminates and advanced IC packaging substrates.

Owing to the substantial diversion of existing electronic-grade fibreglass yarn and fabric capacity to AI-related products, supply of conventional upstream materials has become severely constrained. To meet this strong demand, the Group's electronic-grade fibreglass yarn project in Shaoguan City, Guangdong Province, with an annual production capacity of 70,000 tonnes, was successfully brought into production ahead of schedule at the end of June. Meanwhile, the Group is expediting Phase II of its ultra-fine electronic fibreglass yarn project in Lianzhou City, Qingyuan, with an annual capacity of 10,000 tonnes, targeting production in Q1 2027 to ease tight electronic-grade fibreglass yarn supply. The Group's electronic-grade fibreglass fabric project in Shaoguan City, Guangdong Province, with an annual capacity of 108 million metres, will be commissioned in Q3 this year, while the project in Nansha District, Guangzhou City, with an annual capacity of 144 million metres, is scheduled to commence production by mid-2027. A project mainly producing specialty electronic-grade fibreglass fabric dedicated to AI applications in Qingyuan City, Guangdong Province, with an annual capacity of 78 million metres, is planned to come onstream in 1H 2027. The Group's weaving looms will increase from 3,333 in 2025 to 5,833 by 2028, lifting total annual fabric capacity to 1.15 billion metres, including 65 million metres of specialty electronic-grade fibreglass fabric, providing strong support for the global AI electronic-grade fabric supply chain.

At the same time, new production capacity for RTF and HVLP copper foils – which support high-frequency, high-speed and low-signal-loss performance – as well as for high-end laminates of Grade M6 or above and for multilayer and high-density interconnect (HDI) PCBs will be progressively commissioned from 2027 onwards. This will further cement the Group's position as a globally renowned, vertically integrated electronic materials supplier and enable us to capture the vast opportunities of the AI industry, from computing infrastructure to end-user applications.

Press release download: http://www.t6pr.com/148_SyndicatedLoan_PR_260703_E.pdf

Participating banks include:
DBS Bank Ltd.
The Hongkong and Shanghai Banking Corporation Limited
MUFG Bank, Ltd.
Standard Chartered Bank (Hong Kong) Limited
Hang Seng Bank Limited
Mizuho Bank, Ltd.
China CITIC Bank Hong Kong Branch
Nanyang Commercial Bank, Limited
China CITIC Bank International Limited
The Bank of East Asia, Limited
China Construction Bank Corporation Qingyuan Branch and Macau Branch
Industrial Bank Co., Ltd., Hong Kong Branch
Shanghai Commercial Bank Ltd
OCBC Bank (Hong Kong) Limited
Chiyu Banking Corporation Limited
Chong Hing Bank Limited
Intesa Sanpaolo S.p.A., Hong Kong Branch
Ping An Bank Co., Ltd., Hong Kong Branch
United Overseas Bank Limited, Hong Kong Branch
China Minsheng Banking Corp., Ltd. Hong Kong Branch
Dah Sing Bank, Limited
Hua Xia Bank Co., Limited, Hong Kong Branch
Shanghai Pudong Development Bank Co., Ltd., Hong Kong Branch
Bank of Communications (Hong Kong) Limited
China Everbright Bank Co., Ltd., Hong Kong Branch
China Zheshang Bank Co., Ltd., Hong Kong Branch
CMB Wing Lung Bank Limited
The Korea Development Bank, Hong Kong Branch
State Bank of India, Hong Kong Branch
China Guangfa Bank Co., Ltd. Hong Kong Branch
Taipei Fubon Commercial Bank Co., Ltd.
China Bohai Bank Co., Ltd. (Hong Kong Branch)
Taishin International Bank Co., Ltd., Hong Kong Branch
CTBC Bank Co., Ltd.
Tai Fung Bank Limited
The Shanghai Commercial & Savings Bank, Ltd. Hong Kong Branch
Bank of Shanghai (Hong Kong) Limited

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(From left to right) Mr Boris Chan, Managing Director, Head of Institutional Banking Group, Hong Kong, DBS Bank (Hong Kong) Limited; Ms Cerlin Ip, Managing Director, Head of Global Corporate Banking, Hong Kong, MUFG Bank, Ltd.; Mr Eric Cheung Ka Shing, Executive Director, Kingboard Holdings Limited; Mr Paul Cheung Kwok Wing, Chairman, Kingboard Holdings Limited; Ms Doris Wong, Head of Coverage, GCNA, Standard Chartered Bank (Hong Kong) Limited; and Mr Neo Wang, Managing Director, Head of Corporate Banking, Commercial Banking, The Hongkong and Shanghai Banking Corporation Limited; at the Syndicated Loan signing ceremony.

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Mr Paul Cheung Kwok Wing, Chairman (7th from left in front row), Mr Chang Wing Yiu, Managing Director (1st from right in front row), Mr Eric Cheung Ka Shing, Executive Director (6th from left in front row), and Mr Steven Cheung Kwong Kwan (1st from left in front row) of Kingboard Holdings Limited; Mr Philip Cheung Kwok Wa, Chairman (3rd from left in front row), and Mr Denny Cheung Kwok Ping, Executive Director (2nd from right in front row) of Kingboard Laminates Holdings Limited joined all bank signatories in a group photo after the Syndicated Loan signing ceremony.

About Kingboard Holdings Limited

Kingboard Holdings Limited (00148.HK) is a global leader in laminates and printed circuit boards as well as a major chemical supplier in China. The Group's core manufacturing capability comprises an integrated network of more than 60 plants in China and Southeast Asia.

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